

AOBO Environmental Technology Limited
ACN 633 117 807
NSX Code: AB9

Third Supplementary Prospectus

IMPORTANT INFORMATION

This is a Third supplementary Prospectus (**Third Supplementary Prospectus**) which is intended to be read with the prospectus dated 25 February 2020 (**Prospectus**), the first supplementary prospectus dated 4 March 2020 (**First Supplementary Prospectus**) and the second supplementary prospectus dated 16 April 2020 (**Second Supplementary Prospectus**) issued by AOBO Environmental Technology Limited ACN 633 117 807 (**Company**).

This Third Supplementary Prospectus is dated 8 May 2020 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. ASIC and its officers take no responsibility for the contents of this Third Supplementary Prospectus.

This Third Supplementary Prospectus is a refresh document as defined in Section 724(3H) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) and has been lodged with ASIC in accordance with Section 724(3G) of the Corporations Act.

This Third Supplementary Prospectus must be read together with the Prospectus (as supplemented by the First Supplementary Prospectus and the Second Supplementary Prospectus). Other than as set out below, all details in relation to the Prospectus (as supplemented by the First Supplementary Prospectus and the Second Supplementary Prospectus) remain unchanged. Terms and abbreviations defined in the Prospectus (as supplemented by the First Supplementary Prospectus and the Second Supplementary Prospectus) have the same meaning in this Third Supplementary Prospectus. If there is a conflict between the Prospectus (as supplemented by the First Supplementary Prospectus and the Second Supplementary Prospectus) and this Third Supplementary Prospectus, this Third Supplementary Prospectus will prevail. This Third Supplementary Prospectus will be issued with the Prospectus, First Supplementary Prospectus and Second Supplementary Prospectus as an electronic prospectus and may be accessed on the Company's website at www.aoboet.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your financial adviser, accountant, stockbroker, lawyer or other professional adviser if you are in any doubt as to what to do.

1 THIRD SUPPLEMENTARY PROSPECTUS

1.1 Purpose of this Third Supplementary Prospectus

In accordance with the Corporations Act, the Company has an obligation to update a disclosure document if it becomes aware of new information that is material to investors.

This Third Supplementary Prospectus has been prepared to:

- a) extend the period for admission to quotation of Shares offered under the Prospectus from three months from the date of the Prospectus to three months from the date of this Third Supplementary Prospectus (**Quotation Condition**); and
- b) extend the period for the Minimum Subscription to be achieved from four months from the date of the Prospectus to four months from the date of this Third Supplementary Prospectus (**Minimum Subscription Condition**),

pursuant to the ASIC Corporations (Minimum Subscription and Quotation Conditions) Instrument 2016/70 (**Instrument**).

The reason of the extension of the Quotation Condition and the Minimum Subscription Condition is to allow more time for investors to submit applications amid COVID-19.

1.2 Quotation and Minimum Subscription Condition

The Company makes the following statements regarding the Quotation Condition and Minimum Subscription as required by the Instrument.

- a) An application for admission to quotation of the Shares offered under the Prospectus was made within 7 days after the date of the Prospectus. The Shares offered under the Prospectus have not been admitted to quotation as at the date of this Third Supplementary Prospectus.
- b) NSX has not indicated whether the Shares offered under the Prospectus will be admitted to quotation or will not be admitted to quotation.
- c) The Quotation Condition is being amended to extend the period for admission to quotation of Shares offered under the Prospectus from 25 February 2020 to three months from the date of this Third Supplementary Prospectus.
- d) Subject to the lodgement of any future refresh document, the Quotation Condition must be satisfied by 8 August 2020.
- e) As at the date of this Third Supplementary Prospectus, the Company has received applications for 20,000 Shares pursuant to the Offer. No Applications have been processed and no Shares have been issued.
- f) The Minimum Subscription remains unchanged as at the date of this Third Supplementary Prospectus.
- g) The Minimum Subscription Condition is being amended to extend the period for the Minimum Subscription to be achieved from 25 February 2020 to four months from the date of this Third Supplementary Prospectus.
- h) Subject to the lodgement of any future refresh document, the Minimum Subscription Condition must be satisfied by 8 September 2020.

2 APPLICATIONS

2.1 Investors who HAVE previously submitted an Application Form

A copy of this Third Supplementary Prospectus will be sent to all applicants who have subscribed for Shares under the Prospectus, the First Supplementary Prospectus and the Second Supplementary Prospectus prior to the date of this Third Supplementary Prospectus. In accordance with section 724 of the Corporations Act, the Company will allow investors who have lodged Application Forms prior to the date of this Third Supplementary Prospectus a period of 1 month from the date of this Third Supplementary Prospectus (i.e. ending 8 June 2020) to obtain a refund of their Application Monies if they do not wish to proceed with their application (**Withdrawal Period**). The Offer will remain open until, at least, the end of the Withdrawal Period.

Any investor who wishes to obtain a refund under the Offer should write to the Company's Share Registry at the following address:

Aobo Environmental Technology Limited
c/- Registry Direct Limited
PO Box 18366
Collins Street East VIC 8003

If you do not wish to withdraw your application, you do not need to take any action.

2.2 Investors who HAVE NOT previously submitted an Application Form

The Offer is made in the Prospectus, the First Supplementary Prospectus, the Second Supplementary Prospectus and this Third Supplementary Prospectus. If you wish to apply for

Shares and have not yet completed an Application Form, please complete and return an Application Form which is attached to this Third Supplementary Prospectus.

The Third Supplementary Application Form must be received by 5.00pm (AEST) on 12 June 2020 and must be completed in accordance with the relevant instructions in Section 4 of the Prospectus and the Third Supplementary Application Form.

3 AMENDMENTS TO THE PROSPECTUS

This Third Supplementary Prospectus extends the Closing Date of the Offer to 12 June 2020. Accordingly, the Key Dates on page 3 of the Prospectus and references to each corresponding date in the Prospectus have been updated as follows:

Lodgement of the Prospectus	25 February 2020
Lodgement of the First Supplementary Prospectus	4 March 2020
Offer Opening Date	11 March 2020
Lodgement of the Second Supplementary Prospectus	16 April 2020
Lodgement of the Third Supplementary Prospectus	8 May 2020
Offer Closing Date	12 June 2020
Expected date for dispatch of holding statements	17 June 2020
Expected date of quotation of the Company's Shares on the NSX	22 June 2020

Note: These dates are indicative only and may change. Aobo reserves the right to vary these dates, including to further extend the Closing Date subject to Corporations Act and other applicable laws. Aobo reserves the right to vary the times and dates of the Offer including to close the Offer early, extend the Offer or to accept late Applications, either generally or in particular cases, without notification. Except as provided under section 2.1 of the Third Supplementary Prospectus, Applications received under the Offer are irrevocable and may not be varied or withdrawn or otherwise as required by law.

4 CONSENTS

The Company confirms that as at the date of this Third Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

5 CONSENT OF DIRECTORS

This Third Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. Each of the Directors of the Company has consented to the lodgement of this Third Supplementary Prospectus with ASIC and has not withdrawn that consent.

Signed for and on behalf of the company:

A handwritten signature in black ink, appearing to read 'Andrew Smith', written in a cursive style.

Andrew Smith
Non-Executive Chairman

Dated: 8 May 2020

Guide to the Application Form

YOU SHOULD READ THE PROSPECTUS CAREFULLY BEFORE COMPLETING THE APPLICATION FORM.

Please complete all relevant sections of the appropriate Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Application Form.

Instructions

1. If applying for Securities insert the number of Shares for which you wish to subscribe at Item A (not less than 8,000 shares and then in multiples of 2,000 shares).
2. Multiply by \$0.25 AUD to calculate the total for Shares and enter the \$ amount.
3. Write your full name. Initials are not acceptable for first names.
4. Enter your postal address for postal correspondence. All postal correspondence to you from the Company will be mailed to the person(s) and address as shown. For joint Applicants, only one address can be entered.
5. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN. NB: your registration details provided must match your CHESS account exactly.
6. Enter your Australian tax file number ("TFN") or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN/ ABN of each joint Applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Application Form.
7. Complete payment details as requested. Applicants may lodge their Application Form and pay their Application Monies to their broker in accordance with the relevant broker's directions. Please contact your broker for further instructions.
8. Enter your telephone number so we may contact you regarding your Application Form or Application Monies.
9. Enter your email address. This field is not compulsory. If you provide an email address, you declare that you wish to have corporate communications emailed rather than posted.

Correct Forms of Registrable Title

Note that ONLY legal entities can hold the Securities. The Application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full given name and surname is required for each natural person.

Examples of the correct form of registrable title are set out below.

Type of Investor	Correct Form of Registrable Title	Incorrect Form of Registrable Title
Individual	Mr John David Smith	J D Smith
Company	ABC Pty Ltd	ABR P/L or ABC Co
Joint Holdings	Mr John David Smith & Mrs Mary Jane Smith	John David & Mary Jane Smith
Trusts	Mr John David Smith <J D Smith Family A/C>	John Smith Family Trust
Deceased Estates	Mr Michael Peter Smith <Est Lte John Smith A/C>	John Smith (deceased)
Partnerships	Mr John David Smith & Mr Ian Lee Smith	John Smith & Son
Clubs/Unincorporated Bodies	Mr John David Smith <Smith Investment A/C>	Smith Investment Club
Superannuation Funds	John Smith Pty Limited <J Smith Super Fund A/C>	John Smith Superannuation Fund

Lodgement

Mail your completed Application Form to the following address **by no later than 5:00pm AEST on 12 June 2020** (date subject to change):

Mailing address:

Registry Direct Limited
PO Box 18366
Collins Street East VIC 8003

Delivery address:

Registry Direct
Level 6, 2 Russell Street
Melbourne VIC 3000

It is not necessary to sign or otherwise execute the Application Form.

If you have any questions regarding the Application Form, please contact Registry Direct on 1300 55 66 35 or email registry@registrydirect.com.au.

5 CHESS participant - Holder Identification Number (HIN)

X																			
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Important please note: if the name & address details above in sections 3 & 4 do not match exactly with your registration details held at CHESS, any Shares issued as a result of your application will be held on the Issuer Sponsored subregister.

6 Enter your tax file number(s), ABN, or exemption category

Applicant 1

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Applicant 2

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Applicant 3

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7 Payment details:

BY CHEQUE: Please make your cheque payable to Registry Direct Pty Limited – Aobo Environmental Technology.

Drawer	Cheque No.	BSB No.	Account Number	Amount of Payment

8 Contact telephone number (mobile)

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9 Email address (not compulsory)

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By providing your email address, you declare you wish to receive corporate communications via email.

Privacy Statement:

The Share Registry's Privacy Policy (**Privacy Policy**) also sets out important information relating to the collection, use and disclosure of all personal information that you provide to the Share Registry. Please ensure that you and all relevant individuals have read the Privacy Policy carefully before submitting the Application Form. The Privacy Policy can be found on the website <https://www.registrydirect.com.au/privacy-policy/>.

Registry Direct Limited advises that Chapter 2C of the Corporations Act 2001 (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting Registry Direct at the address or telephone number shown on the Application Form.